

Erie County Land Bank Profit & Loss Budget Performance

April 23 through May 31, 2021

	Apr 23 - May 31, 21	Budget	Jan - May 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	800,000.00	0.00	800,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	280.35	760.00	1,192.65	3,000.00	7,200.00
540 · Property Sales	0.00	0.00	1,233.71	5,000.00	5,000.00
590 · Other Income	0.00	0.00	0.00		
Total Income	280.35	800,760.00	2,426.36	808,000.00	1,012,200.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00		
600 · Advertising - Other	236.60	82.33	329.70	925.00	1,380.00
Total 600 · Advertising	236.60	82.33	329.70	925.00	1,380.00
605 · Bank Fees & Charges	0.00	0.00	0.00		
606 · Dues & Subscriptions	0.00	0.00	0.00		
610 · Erie Land Bank	0.00	0.00	2,700.00	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	0.00		
622 · Conference Registrations	0.00	0.00	0.00		
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	0.00	0.00	10,000.00	10,000.00
Total 620 · Conferences/ Meetings	0.00	0.00	0.00	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	0.00	3,500.00	3,500.00
640 · Legal & Professional Fees	3,293.00	3,166.67	10,361.90	12,500.00	30,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	79.00	0.00	395.00	0.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	0.00	509.92	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	0.00	904.92	2,000.00	14,498.00
670 · Insurance Expense	0.00	1,266.67	0.00	5,000.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00		
681 · Payroll Expenses	0.00	0.00	47,383.70	27,500.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00		
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00		
702 · Judicial Sale Purchases	0.00	0.00	0.00		
703 · Closing/ Transfer fees	0.00	0.00	0.00		
700 · Property Acquisition - Other	0.00	0.00	0.00	500,000.00	500,000.00
Total 700 · Property Acquisition	0.00	0.00	0.00	500,000.00	500,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	0.00	3,000.00	3,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	0.00		
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	0.00	819.38		
710 · Property Management Expenses - Other	0.00	0.00	0.00		
Total 710 · Property Management Expenses	0.00	0.00	819.38	3,000.00	3,000.00
799 · Misc Expense	0.00	0.00	0.00		
Total Expense	3,608.60	4,515.67	62,499.60	688,425.00	808,378.00
Net Ordinary Income	-3,328.25	796,244.33	-60,073.24	119,575.00	203,822.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00		
Total Other Expense	0.00	0.00	0.00		
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-3,328.25	796,244.33	-60,073.24	119,575.00	203,822.00